

Press Release For Immediate Release

## Cyberport signs MoU with Hong Kong Alumni Association of Beijing Universities

Promoting university exchanges and enterprise development to jointly build a diverse I&T ecosystem

**Hong Kong, 15 April 2024** - Cyberport signed an MoU with the Hong Kong Alumni Association of Beijing Universities (HKAABJU) on 13 April to jointly promote the "Beijing and Hong Kong Web3.0 Ecosystem Partnership Programme". Both parties will leverage their respective strengths to build an advanced, diversified, and sustainable technology ecosystem, and provide more resources and opportunities for innovation and technology (I&T) enterprises in both regions to achieve better growth and development. The signing ceremony took place at the opening ceremony of the "Hong Kong World Youth Science Conference", with Dr Rocky Cheng, CEO of Cyberport, and Elizabeth Lee, Chairman of HKAABJU signing the agreement, witnessed by John Lee, Chief Executive of Hong Kong SAR; Professor Sun Dong, Secretary for Innovation, Technology and Industry; and Simon Chan, Chairman of Cyberport.

**Simon Chan, Chairman of Cyberport**, said: "As Hong Kong's digital technology flagship and incubator for entrepreneurship, Cyberport actively builds a thriving I&T ecosystem while playing a key role in connecting Mainland China and the global market. The collaboration with HKAABJU aims to provide more resources and opportunities for I&T enterprises in both Beijing and Hong Kong, encouraging collaboration and knowledge-sharing between businesses and academic institutions in both regions. This collaboration also aims to expedite business growth, and cultivate more young talents. Cyberport looks forward to attracting more outstanding I&T enterprises from the Beijing-Tianjin-Hebei region, leveraging Hong Kong's internationalised research and business environment to facilitate Mainland enterprises expansion overseas. Together, we will construct a diverse and rich I&T ecosystem, contributing innovative forces to the high-quality socio-economic development of Hong Kong and our country."

**Elizabeth Lee, Chairman of HKAABJU**, said: "With the strong guidance and support from the Hong Kong SAR Government and the Innovation, Technology and Industry Bureau, as well as the substantial support from relevant departments in both Beijing and Hong Kong, HKAABJU successfully organised the inaugural 'Hong Kong World Youth Science Conference'. At the conference, HKAABJU signed an MoU with Cyberport on strategic cooperation. Through the powerful alliance with Cyberport, we aim to discuss development strategies and build a bridge for openness and cooperation between Beijing, Hong Kong



and the global high-tech frontiers! Together, we will move towards the future, contributing to the prosperity and stability of both Hong Kong and the global economy, and ushering in an exciting new chapter."

HKAABJU brings together alumni associations from 96 universities in Beijing to form a coalition organisation in Hong Kong. With a strong foothold in both Beijing and Hong Kong, and extending its reach globally, HKAABJU leverages this advantage to serve as an important platform, bridge, and link connecting alumni and young talents in Hong Kong and around the world. According to the MoU, HKAABJU plans to recommend outstanding I&T enterprises to establish operations at Cyberport, assisting them in utilising Cyberport's resources to explore international markets. It also provides policy consultancy to Cyberport enterprises to help them grow and develop in Beijing, thereby fostering cooperation in economic, trade, and I&T between Beijing and Hong Kong. Furthermore, both parties will organise high-impact I&T events to facilitate exchanges and cooperation, aiming to enhance the role of Hong Kong in the international development strategy by promoting the development of the Cyberport Web 3.0 industry in Beijing and Hong Kong. HKAABJU will also assist Cyberport in arranging visits to renowned universities in Beijing, such as Tsinghua University and Peking University, and support the Cyberport University Partnership Programme (CUPP), promoting learning and collaborative exchanges between universities in Beijing and Hong Kong.

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For high-resolution photos, please download through this link.



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## Cyberport

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## About Cyberport

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Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,000 members including over 900 onsite and close to 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit www.cyberport.hk